**CTS: Board resolution**

On 25/1/2016, Vietnam Bank for Industry and Trade Securities Joint Stock Company announced board resolution as follows:

1. Approve plan on private placement of bonds of the Company as follows:

- Name of bond: Vietnam Bank for Industry and Trade Securities Joint Stock Company

- Bond code: CTS\_BOND2016

- Type of bond: Corporate bond, inconvertible, non-collateral

- Issuing method: Private placement through agencies method

- Currency: VND

- Bond method: book recording

- Par value: VND 1,000,000,000/share

- Issuing price: 100% of par value

- Term: 18 months since issuing date

- Total number of bonds: maximum 500 bonds (equivalent to VND 500 billion), divided into 10 stages in 2016

- Eligible buyers: Domestic and foreign institutions and individuals in Vietnam (less than 100 investors, not including professional investors)

- Purpose: Increase the capital of the Company, the amount collected from the issuance will be used for:

 + Supplement the capital for margin lending activities

 + Supplement the capital for business operations of the Company

- Expected interest rate (in VND): Fixed interest, maximum is 7.5%/year

- Payment method:

+ Interest from bonds: be postpaid, periodically 06 months/payment (interest is paid at the end of a term)

+ Principal: onetime payment with the value of 100% par value on maturity or other due dates that serve the acquisition of bonds

- Source for the principal and interest payment: from revenue and other legal incomes from business operations of the Company

- Agencies issuing bonds: Hire Wall Street Securities Joint Stock Company to implement stage 1 of the issuance, the remain stages will be assigned to General Manager

2. Assign General Manager to implement the bond issuance according to the contents in this Board resolution

- General Manager has responsibility to report Board of Directors before each stage of the issuance and implement monthly report on the use of proceeds